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Agenda Item 6e

June 13, 2011

TO: MEMBERS OF THE FINANCE COMMITTEE

- I. SUBJECT:** Current Financial Reporting Issues
- II. PROGRAM:** Administration
- III. RECOMMENDATION:** Information Only
- IV. ANALYSIS:**

There will be an oral presentation on recent actions by the Governmental Accounting Standards Board.

V. STRATEGIC PLAN:

This item is not a specific product of the Strategic Plan.

VI. RESULTS/COSTS:

Not Applicable.

DAVE G. CORNEJO, Acting Division Chief
Fiscal Services Division

RUSSELL G. FONG
Acting Chief Financial Officer